

What You Need to Know About the “Invest in Kids” Tax Credit Scholarship Fact Sheet for Parents

Through the “Invest in Kids Act,” Illinois children enrolled in private schools will have access to new scholarships. The scholarships offered through this program could cover 50 to 100 percent of tuition and eligible charges for next school year. Below is more information about how to apply, and if your family is eligible to receive a scholarship.

Tax credit scholarships: Students grades K-12 have the opportunity to receive tax credit scholarships in the 2018/2019 school year.

Application process: Since this is a new program, application details are being finalized, and we will share them as soon as they are available. We do know that the application process will be online and we will help you through it by answering your questions and helping families complete the application.

Help applying: You can get help applying for the scholarship in person at a variety of events in your community in the coming months. We will share the dates and locations of these events as we know more.

Application deadline: This year, you will need to apply to a different organization that manages the scholarship process, instead of the school directly. By law that organization may begin accepting applications as early as December. Scholarships will be awarded on a *first come, first serve basis* starting January 2, 2018, so it is very important that you apply early. This application deadline for this scholarship is a much earlier than our financial aid process in previous years.

How to qualify: Eligibility to receive a scholarship is based on your family’s household income. For example, you could receive a tax credit scholarship if you make less than \$73,800 a year as a family of four.

Scholarship amount: Your family could receive a scholarship that covers 50 to 100 percent of tuition and eligible charges for next school year. Students who have defined special needs, are English Language Learners, or are classified as Gifted and Talented could receive a higher scholarship amount.

See the chart below that shows how much you could receive to cover tuition based on your income.

Household size	100% Tuition & Fees	75% Tuition and Fees	50% Tuition and Fees
2	\$30,044	\$40,600	\$48,720
3	\$37,777	\$51,050	\$61,260
4	\$45,510	\$61,500	\$73,800
5	\$53,243	\$71,950	\$86,340
6	\$60,976	\$82,400	\$98,880
7	\$68,709	\$92,850	\$111,420
8	\$76,442	\$103,300	\$123,960
9	\$84,175	\$113,750	\$136,500
10	\$91,908	\$124,200	\$149,040
11	\$99,641	\$134,650	\$161,580
12	\$107,374	\$145,100	\$174,120

To learn more, please visit ceorockford.org or contact Elizabeth Heitkamp from the Catholic Education Office at 815-399-4300 or ehaitkamp@rockforddiocese.org.